

NORTHERN
WASCO
COUNTY
PUD

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Board of Directors

Milt Skov, President
Bill Ward, Vice President
Howard Gonser, Secretary
Barbara Nagle, Treasurer
Clay Smith

Manager

Dwight D. Langer

Board Meetings

Usually the fourth Tuesday of the month at 6 p.m. at the PUD offices, 2345 River Road. The public is always welcome.

Our Mission

To provide reliable, competitively-priced energy and related services that benefit our customers, in the tradition of public power.

Our Core Values and Beliefs

Local citizens championed and fought to create our People's Utility District. They believed—and we believe—in the public's right to own and control its electric utility.

Today, our values are a legacy from our public power heritage, as well as guideposts for a changing future. We believe in:

- *Public ownership and local control.*
- *Integrity.*
- *Keeping power rates as low as possible.*
- *Providing quality essential services.*
- *Quality customer service.*
- *Community involvement.*

Manager's Report



Dear Customers – Our Friends and Our Neighbors,

At the American Public Power Association's annual meeting, I heard a presentation by Steven Specker, president and CEO of the Electric Power Research Institute. Mr. Specker spoke about the technical feasibility of slowing, stopping and reversing the increase of carbon dioxide emissions from the U.S. electric sector and the potential

impact on the cost of electricity in a carbon-constrained future.

Carbon emissions in the U.S. are forecasted to increase from a level of 1,800 million metric tons in 1990 to 3,400 million metric tons in 2030. While the technology to reverse this trend does not currently exist, Specker anticipates it could be developed as early as 2010. If so, EPRI forecasts that carbon emissions could be reduced to 1,600 million metric tons by 2030 with a continuing decline of approximately 2 to 3 percent per annum.

The EPRI model for energy supply and use in the U.S. would benefit the majority of the nation's power customers and give them the best option for more affordable prices. The plan focuses on energy efficiency, the use of renewable, nuclear and advanced coal technology, hybrid electric vehicles, and distributed generation.

Under the EPRI's model, the estimated wholesale cost of electricity in 2030 could be equivalent to \$100 per 1,000 kilowatt-hours in 2007 dollars. (Our current wholesale price is \$32 per 1,000 kilowatt-hours.) On the other hand, if power suppliers and customers do not support the development of new plans and technologies, the estimated cost of wholesale power could soar to \$250 per 1,000 kilowatt-hours.

At NWCPUD, we continue to believe that an adequate supply of electric energy, but at affordable prices, is essential for a vibrant economy and quality of life. Furthermore, we think that the future price of electric energy will be increasingly dependent upon our nation managing the cost and the timing of its carbon dioxide policy. We support a plan calling for aggressive public and private sector research and development and the deployment of advanced technology.

Until next time, have a great day.

Dwight Langer
General Manager

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